



Faraday Future

## Faraday Future Listed on Nasdaq with the Ticker “FFIE” and Announces New Reservation Policy for Flagship Product FF 91 Futurist

- *Announces 300 invite-only, limited-edition FF 91 Futurist Alliance Edition model and new reservation plan for FF 91 Futurist model, with a deposit of \$5,000 and \$1,500, respectively. New FF Intelligent APP and FF.com will be the online reservation platform.*
- *\$1 billion round of financing will promote FF 91’s delivery in 12 months, marking the last sprint towards production for manufacturing, supply chain, user ecosystem and other related areas with the goal to be the leader in its market segment.*
- *Six external partner representatives join FF on the NASDAQ stage to ring the bell, forming the Futurist Alliance together with FF’s internal partners, ultimately realizing value co-creation and value sharing.*

**New York, NY (July 22, 2021)** - Faraday Future ("FF"), a California-based global shared intelligent mobility ecosystem company, announced that its shares were listed on the NASDAQ Stock Market today. The listed company was renamed “Faraday Future Intelligent Electric Inc.”, with its Class A common stock and warrants trading on the Nasdaq Stock Market under the ticker symbols “FFIE” and “FFIEW”, respectively. The “I” stands for Intelligent and Internet, and “E” stands for Ecosystem and Electric. This reflects the fact that FF is not just an EV company, but also an internet and technology company, an AI product company, a software company and a user ecosystem company.

“Today is a new chapter in FF’s history, marking the culmination of a noble vision and mission created seven years ago in California by our founder YT Jia. This is also the common mission of our global partners, who are also known as the Futurist Alliance,” said Dr. Carsten Breitfeld, Faraday Future’s Global CEO. “We would like to thank all investors, partners and internal and external partners for their trust and confidence in our leadership, product technology and business model, and we are confident in the high-quality delivery of our FF 91 Futurist in the next 12 months.”

FF also announced the brand-new reservation policy for its FF 91 Futurist. The first announced FF 91 Futurist Alliance Edition will be limited to 300 units globally, with a priority reservation deposit of \$5,000. This initial group of FF 91 owners will all receive three user privileges: Futurist Alliance membership, Spire Club membership, and the next generation product upgrade privileges. FF has also launched the FF 91 Futurist Edition for a priority reservation deposit of \$1,500.

As FF Founder and Chief Product and User Ecosystem Officer, YT Jia led the FF team to define and develop the ultimate intelligent techluxury FF 91 five years ago, who is now focusing on pushing the product power improvement, and user ecosystem establishment. The FF 91 Futurist Alliance Edition and FF 91 Futurist models represent the next generation intelligent internet EV product with unbeatable product power. They are not



just high-performance EVs, all-ability cars, and ultimate robotic vehicles, but also the third internet living space, and are equipped with unique technology, an ultimate user experience and complete ecosystem. FF 91 Futurist has an industry-leading 1050 hp, 130kWh battery pack with immersive liquid cooling technology, capable of 0-60mph in 2.4 seconds, tri-motor torque vectoring, and rear wheels independently driven and controlled by dual rear motors. FF 91 is also equipped with the industry's only super AP for internet connection at "light speed", video streaming on PID, rear intelligent internet system, in-car video conferencing system, Intelligent Seamless Entry, FFID face recognition, multi touch eyes-free control, and zero gravity rear-seats with the industry's largest reclining angle of 150 degrees.

With the FF Intelligent App, users will be able to configure and reserve an FF 91, create an FFID, book exclusive test rides, and even book a tour of FF's global headquarters in Los Angeles. The FF Intelligent APP is not only an FF 91 reservation platform and social community where all Futurists connect and communicate, but also the most important platform for the value co-creation and sharing of our FF user ecosystem. Users can learn more about our products and interact with the technology that sets FF apart from others in the EV space. Along with the social community aspects where users and fans can share thoughts and ideas together, users will also have an opportunity to sign up for a unique Futurist Product Officer (FPO) program and even interact with FF executives and employees to share ideas. To download the FF Intelligent App, go to: <http://appdownload.ff.com>

FF secured approximately \$1 billion through its business combination with Property Solutions Acquisition Corp. This is expected to provide sufficient funding for delivering the FF 91 Futurist model to our global users within 12 months, disrupt the traditional ultra-luxury brands and become the industry's No. 1 in the applicable market segment positioned at the top of the pyramid, and with the launch of additional future models, we aim to be among the leaders in the high-value user market.

FF's Global Partnership was established by YT Jia three years ago with half of his FF shares. At the NASDAQ bell ringing ceremony, six FF external partners from different industries went on stage to ring the bell together with FF's internal partners. Since its founding, FF has completed product innovations based on the intelligent driving platform and third internet living space, the propulsion system and I.A.I (Internet, Autonomous Driving, Intelligence) driven technology innovations, business model and profit model innovation, user ecosystem innovation, and governance structure innovation centered around the partnership mechanism. FF is the only company with U.S and China dual DNA and dual home-market advantages, an ultimate intelligent techluxury brand and Futurist value chain co-creation and shared governance structure.

**Users can reserve an FF 91 now at: <https://www.ff.com/us/reserve>**

## **ABOUT FARADAY FUTURE**

Established in May 2014, FF is a global shared intelligent mobility ecosystem company, headquartered in Los Angeles, California. Since its inception, FF has completed the

product innovation, technology innovation, business model and profit model innovation, user ecosystem innovation, and governance structure innovation. FF is the only company with U.S and China dual DNA and dual home-market advantages. On July 22, 2021, FF was listed on NASDAQ with the new company name “Faraday Future Intelligent Electric Inc.”, and the ticker symbols “FFIE” for its Class A common stock and “FFIEW” for its warrants. The “I” stands for Intelligent and Internet, and “E” stands for Ecosystem and Electric. This reflects the fact that FF is not just an EV company, but also an internet and technology company, an AI product company, a software company and a user ecosystem company. FF aims to perpetually improve the way people move by creating a forward-thinking mobility ecosystem that integrates clean energy, AI, the Internet and new usership models. With the ultimate intelligent techluxury brand positioning, FF’s first flagship product FF 91 Futurist is equipped with unbeatable product power. It is not just a high-performance EV, an all-ability car, an ultimate robotic vehicle, but also the Third Internet Living Space.

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#### **FORWARD LOOKING STATEMENTS**

This press release includes “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside FF’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: the inability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, costs related to the business combination; FF’s ability to execute on its plans to develop and market its vehicles and the timing of these development programs; FF’s estimates of the size of the markets for its vehicles; the rate and degree of market acceptance of FF’s vehicles; the success of other competing manufacturers; the performance and security of FF’s



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vehicles; potential litigation involving FF; the result of future financing efforts and general economic and market conditions impacting demand for FF's products. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the registration statement on Form S-4 and proxy statement/consent solicitation statement/prospectus and other documents previously filed by Property Solutions Acquisition Corp. and filed by Faraday Future Intelligent Electric Inc. from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and FF does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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